

University System of Georgia Retiree Council Updates

Dr. Curtis Bailey represented AMSC and the Retirees Association at the Spring Meeting (April 2, 2019) of the University System of Georgia Retiree Council (USGRC) Macon, Georgia. Dr. Bailey's notes and highlights of the meeting are summarized below.

- a. Much of the Retiree Council meeting dealt with preparing current employees for retirement.
- b. AON will begin posting webinars for people aging into age 65. They will probably start posting information in June 2019 and continue until December 2019. The webinars will be recorded so that those aging into retirement or who are at age 65 can access them at AON's website.
- c. AON is also working on videos that will be available in segments that cover data and information about HRA's (Health Reimbursement Accounts) to help employees and retirees compare retirement plans and premiums.
- d. The System's highest costs in health care are the costs of managing Diabetes, Mental Health, and Hypertension; as we continue to age, we are living longer but not healthier. Therefore, each institution can write a proposal to garner a \$10K grant for wellness programs at their campus.
- e. In 1991 the Regents' Optional Retirement Plans became available and teachers with less than 10 years of service could move from TRS and choose one of them. The result is that a number of retirement options were available.
- f. Now, the USG is converting to only 3 Retirement programs: TIAA, VALIC or Fidelity. Retirees and employees who did not have a retirement plan with one of these three companies will be transferred into one of them.
- g. By now all transfers should have taken place and we should go online and check with the company managing our retirement to make sure all information such as address, name, beneficiaries, etc. is correct—there is a possibility that some information may not be transferred or be correct.
- h. Blue Cross Blue Shield (BCBS) of Georgia now has a new name it is Anthem BCBS of Georgia.
- i. The USGR Council voted and passed a resolution asking that Emeritus Faculty, and all other retired faculty have greater library access.
- j. Dr. Ann Richards is the Vice Chancellor of H R.

Submitted: Curtis Bailey 6-12-19